



November 9, 2016
Agenda Item 11

AGENDA

RETIREMENT BOARD MEETING

SPECIAL MEETING
October 20, 2016
9:00 a.m.

Retirement Board Conference Room
The Willows Office Park
1355 Willow Way, Suite 221
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Accept comments from the public.
3. Approve minutes from the September 14, 2016 meeting.

CLOSED SESSION

4. The Board will meet in closed session pursuant to Govt. Code Section 54956.9(d)(2) to confer with legal counsel regarding potential litigation.

OPEN SESSION

5. Educational presentation from Segal on Actuarial 101.
6. Presentation from Segal regarding the December 31, 2015 Valuation Report.
7. Consider and take possible action to adopt the December 31, 2015 Valuation Report and contribution rates for the period July 1, 2017 – June 30, 2018.
8. Consider and take possible action to approve the GASB 68 report from Segal.
9. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' Comments

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.



AGENDA

RETIREMENT BOARD MEETING

SECOND MONTHLY MEETING
October 26, 2016
9:00 a.m.

Retirement Board Conference Room
The Willows Office Park
1355 Willow Way, Suite 221
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Accept comments from the public.
3. Presentation from staff and Siguler Guff regarding a potential commitment to Siguler Guff Secondary Opportunities Fund.
4. Consider and take possible action regarding a commitment to Siguler Guff Secondary Opportunities Fund.
5. Consider and take possible action to authorize manager searches for:
 - a. Emerging market equity
 - b. Passively managed US equity
6. Consider and take possible action to adopt BOR Resolution 2016-3, Investment Asset Allocation Targets and Ranges.
7. Consider authorizing the attendance of Board and/or staff:
 - a. Aether annual meeting, Aether, January 25-26, 2017, Denver, CO.
8. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' Comments

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.



AGENDA

RETIREMENT BOARD MEETING

REGULAR MEETING
November 2, 2016
9:00 a.m.

Retirement Board Conference Room
The Willows Office Park
1355 Willow Way, Suite 221
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Accept comments from the public.
3. Approve minutes from the September 28 and October 12, 2016 meetings.
4. Routine items for November 2, 2016.
 - a. Approve certifications of membership.
 - b. Approve service and disability allowances.
 - c. Accept disability applications and authorize subpoenas as required.
 - d. Approve death benefits.
 - e. Accept Asset Allocation Report
5. Educational presentation on Ralph M. Brown Act open meetings laws.
6. Educational session on fiduciary duties presented by fiduciary counsel.
7. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.